

# ESG PERFORMANCE DATA



All data points are as of December 31 of the specified year.<sup>1</sup>

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
<b>COMPANY INFORMATION</b>									
<b>Revenue</b>	Annual revenue	\$ (billions)	3.1	–	7.5	–	6.9	–	–
<b>Gross Annual Production<sup>2</sup></b>	Natural gas	Bcfe	1,942	222	1,834	192	1,791	189	276
		MBOE	323,750	37,064	305,683	31,967	298,526	31,480	46,045
		MMcf	1,942,499	222,384	1,834,098	191,804	1,791,157	188,882	276,269
	Oil/Condensate	Bcfe	21	0	14	0	14	0	19
		MBOE	3,542	0	2,250	0	2,263	0	3,088
		Mbbl	3,542	0	2,250	0	2,263	0	3,088
	Total gross annual production	Bcfe	1,964	222	1,848	192	1,805	189	295
MBOE		327,292	37,064	307,933	31,967	300,789	31,480	49,133	
<b>ENVIRONMENTAL</b>									
<b>Air Emissions<sup>3</sup></b>	Nitrogen oxides (NO <sub>x</sub> )	kg	1,190,863	–	1,597,793	–	2,774,130	–	–
	Sulfur oxides (SO <sub>2</sub> )	kg	4,952	–	6,853	–	10,069	–	–
	Volatile organic compounds (VOC)	kg	1,148,169	–	447,537	–	563,510	–	–
	Hazardous air pollutants (HAP)	kg	86,165	–	37,203	–	61,744	–	–
	Particulate matter (PM)	kg	100,525	–	45,544	–	99,540	–	–

<sup>1</sup> In July 2021, we acquired strategic assets located in the Appalachian Basin (the Alta Assets) from Alta Resources Development, LLC. Additionally, in August 2023, we acquired THQ Appalachia I Midco, LLC and THQ-XcL Holdings I Midco, LLC, collectively known as the Tug-XcL Assets. The 2021, 2022, and 2023 data disclosed within the EQT column in the table above includes data from the Alta Assets and the Tug-XcL Assets unless otherwise noted.

<sup>2</sup> Gross Production refers to the wellhead production of natural gas and oil/condensate produced from all wells operated by EQT, including 100% of volumes from EQT-operated wells subject to a third-party working interest. Natural gas liquids (NGLs) are derived from the processing of natural gas and are not directly produced from the wellhead. Therefore, gross production of NGLs is effectively included in the volume of natural gas produced.

<sup>3</sup> Figures include Production segment emissions only.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
Air Emissions	Carbon monoxide (CO)	kg	535,940	–	771,938	–	1,324,336	–	–
	Formaldehyde	kg	1,301	–	6,883	–	27,718	–	–
Biodiversity <sup>4,5</sup>	Leased or owned acreage in legally protected areas–Wetlands total	km <sup>2</sup>	127.0	–	151.9	–	153.6	–	–
	Leased or owned acreage in legally protected areas–Federal land and parks total	km <sup>2</sup>	886.7	–	972.8	–	972.7	–	–
GHG Emissions <sup>6</sup>	Production segment Scope 1 GHG emissions	MT CO <sub>2</sub> e	535,923	109,215	429,118	106,939	274,768	37,743	100,139
	Gathering and Boosting segment Scope 1 GHG emissions	MT CO <sub>2</sub> e	54,600	136,670	49,418	98,346	45,936	92,545	117,495
	Production segment Scope 1 GHG emissions intensity <sup>7</sup>	Production Segment Scope 1 GHG Emissions (MT CO <sub>2</sub> e) / Gross Annual Production (Bcfe)	273	492	232	557	152	200	340
	Total Scope 1 GHG emissions intensity <sup>8</sup>	Total Scope 1 GHG Emissions (metric tons CO <sub>2</sub> e) / Gross Annual Production (Bcfe)	301	1,108	259	1,069	178	690	738
	Production segment Scope 1 methane emissions intensity <sup>9</sup>	Calculated according to the <a href="#">ONE Future Protocol</a>	0.039%	–	0.038%	–	0.0074%	–	–

4 We use [U.S. Fish & Wildlife Service](#) and [USGS](#) data to identify protected wetlands and land areas of high biodiversity.

5 We have certain leases that allow us to drill and develop deep shale formations outside of our primary operating areas in Pennsylvania (PA), West Virginia (WV), and Ohio (OH). The amounts included in this table excludes acreage above such leased deep formation development rights located in states other than PA, WV and OH, as we no longer drill such deep formation rights in states other than PA, WV and OH, and we have no plans to develop such deep formation rights within the next five years.

6 We use the greenhouse global warming potential for CO<sub>2</sub>e calculations established in the IPCC Fourth Assessment (AR4–100 year). Scope 1 emissions from the Alta Assets and the Tug-XcL Assets have been disclosed separately as noted in the table.

7 We calculate GHG emissions intensity based on Scope 1 GHG emitted (MT CO<sub>2</sub>e), as reported to the EPA under Subpart W, divided by gross annual production of hydrocarbons (Bcfe). While there is no standard formula for calculating emissions intensity, we believe gross production is the most accurate representation for calculating emissions intensity because gross production is a measure of the actual volume of hydrocarbons produced from the wells we operate.

8 Includes Production segment and Gathering and Boosting segment Scope 1 GHG emissions.

9 Includes Scope 1 Production segment methane emissions only. The 2021, 2022, and 2023 methane emissions intensity shown in this table includes emissions and production from EQT (all years), the Alta Assets (all years), and the Tug-XcL Assets (2023 only).

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
GHG Emissions	Total Scope 1 GHG emissions <sup>10</sup>	MT CO <sub>2</sub> e	590,523	245,885	478,536	205,285	320,704	130,288	217,634
	Carbon Dioxide (CO <sub>2</sub> ) emissions	MT CO <sub>2</sub>	N/A	N/A	234,739	101,670	244,668	110,868	185,460
	Methane (CH <sub>4</sub> ) emissions	MT CH <sub>4</sub>	N/A	N/A	9,728	4,142	3,018	773	1,279
	Nitrous Oxide (N <sub>2</sub> O) emissions	MT N <sub>2</sub> O	N/A	N/A	2	<1	3	<1	<1
	Scope 2 GHG emission (Location-based) <sup>11</sup>	MT CO <sub>2</sub> e	4,619	680	4,332	962	6,056	752	28,565
	Carbon Dioxide (CO <sub>2</sub> ) emissions	MT CO <sub>2</sub> e	4,591	676	4,310	958	6,024	749	28,405
	Methane (CH <sub>4</sub> ) emissions	MT CO <sub>2</sub> e	10	1	9	2	14	1	69
	Nitrous Oxide (N <sub>2</sub> O) emissions	MT CO <sub>2</sub> e	18	3	13	2	18	2	91
	Scope 3 GHG emissions <sup>12</sup>	MT CO <sub>2</sub> e	100,939,396	–	101,018,251	–	105,263,123	–	–
Energy	Total energy consumption	GJ	23,101	–	27,741	–	24,653	–	–
	Electricity consumption	GJ	15,014	–	16,215	–	14,524	–	–
	Heating consumption	GJ	8,087	–	11,526	–	10,129	–	–
	Energy intensity	GJ / Gross Annual Production (Bcfe)	10.57	–	13.60	–	10.77	–	–
Environmental Management	Environmental fines—number	#	5	–	10	–	18	–	–
	Environmental fines—dollar amount <sup>13</sup>	\$	609,325	–	521,015	–	10,011,471	–	–
Waste	Hazardous waste								
	Total solids	Tons	0	–	0	–	0	–	–
	Total liquids	Bbbs	0	–	0	–	0	–	–

10 Includes Production segment and Gathering and Boosting segment Scope 1 GHG emissions.

11 We use the location-based method for calculating our Scope 2 emissions. Scope 2 emissions from the Alta Assets and the Tug-XcL Assets have been disclosed separately as noted in the table.

12 Scope 3 emissions data reported in this table includes indirect emissions from our recent acquisitions including the the Alta Assets and the Tug-XcL Assets. Scope 3 emissions disclosed herein includes only category 11 (Use of Sold Products). We report our category 11 Scope 3 emissions by calculating combustion emissions from the natural gas and NGLs (including ethane) we produce and sell using emission factors obtained from the EPA. Our category 11 Scope 3 emissions are based on the natural gas and NGLs sales volumes reported in our Annual Report on Form 10-K, which we believe to be the industry standard approach based on benchmarking we conducted in 2022. For purposes of this calculation, we assume that all the natural gas and NGLs we sell are combusted. We assume that the limited volume of oil we produce and sell is processed, and thus, our oil sales are included in category 10 (Processing of Sold Products), rather than category 11. Additionally, please note that the 2023 sales volumes reported in our 2023 Annual Report on Form 10-K include volumes associated with the Tug-XcL Assets only from the closing of our acquisition of such assets (August 2023) through December 31, 2023, and thus, our category 11 Scope 3 emissions for 2023 reflect approximately four months of emissions associated with the Tug-XcL Assets.

13 \$8,700,000 of the 2023 dollar amount associated with environmental fines is related to two incidents—a produced water release in Washington County, Pennsylvania and non-compliance with a Plugging Consent Order from the Pennsylvania Department of Environmental Protection. Both matters were resolved during 2023. For more information on these matters, please refer to the “Legal Proceedings” section of our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2023.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
<b>Waste</b>	Non-hazardous waste								
	Total solids	Tons	155,635	–	124,652	–	148,102	–	–
	Total liquids	Bbls	24,277,730	–	22,041,926	–	27,992,226	–	–
	Waste recycled	Tons	0	–	880	–	1,897	–	–
	Waste sent to landfill	Tons	140,002	–	111,718	–	124,201	–	–
<b>Water</b>	Total water consumed/used <sup>14</sup>	Thousands of m <sup>3</sup>	8,798	–	9,577	–	11,426		
	Total freshwater consumed <sup>15</sup>	Thousands of m <sup>3</sup>	6,303		5,832		6,780		
	Surface water	Thousands of m <sup>3</sup>	1,411	–	2,772	–	935	–	–
	Groundwater	Thousands of m <sup>3</sup>	<0.1	–	2	–	2	–	–
	Third-party water and municipal	Thousands of m <sup>3</sup>	4,892	–	3,058	–	5,843	–	–
	Non-freshwater consumed	Thousands of m <sup>3</sup>	2,495		3,745		4,646		
	Saltwater	Thousands of m <sup>3</sup>	0	–	0	–	0	–	–
	Produced water <sup>16</sup>	Thousands of m <sup>3</sup>	2,346	–	3,468	–	3,851	–	–
	Wastewater <sup>17</sup>	Thousands of m <sup>3</sup>	149	–	277	–	795	–	–
	Total volume of produced water <sup>18</sup>	Thousands of m <sup>3</sup>	3,860		3,504		4,451		
	Amount and percent of produced water discharged	Thousands of m <sup>3</sup> (%)	0 (0%)	–	0 (0%)	–	0 (0%)	–	–
	Amount and percent of produced water injected	Thousands of m <sup>3</sup> (%)	692 (18%)	–	624 (18%)	–	178 (4%)	–	–
	Amount and percent of produced water recycled <sup>19</sup>	Thousands of m <sup>3</sup> (%)	3,168 (82%)	–	2,880 (82%)	–	4,273 (96%)	–	–
	Volume of hydrocarbons discharged to the environment	BOE	56.1	–	15	–	3	–	–

14 Due to the nature of natural gas extraction, virtually all water that we withdraw is used immediately; therefore, “water withdrawal” and “water consumption” are synonymous for our purposes.

15 We operate primarily within areas with very low to low baseline water stress (<20%) and very low risk to water depletion. Some wells operated by us within Tioga County, Pennsylvania have medium baseline water stress.

16 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water).

17 Includes impaired water used from other operators and third-party recycling centers.

18 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water). Includes volumes gathered via pipeline.

19 This is the amount of EQT produced water that is recycled by any means, including reused at EQT sites, delivered directly to third party fracs, delivered indirectly to third party fracs via recycling facilities, or evaporated and/or treated and discharged to the environment without creating additional waste streams.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
Spills	Total spills resulting in release > 5 gallons <sup>20</sup>	#	79	–	92	–	94	–	–
	Volume of spills resulting in release > 5 gallons <sup>20</sup>	BOE	23,512	–	1,078	–	814	–	–
<b>SOCIAL</b>									
Employees	Employees	#	693	–	740	–	881	–	–
	Female	#	176	–	184	–	212	–	–
	Male	#	517	–	556	–	669	–	–
	Pennsylvania	#	547	–	580	–	611	–	–
	West Virginia	#	101	–	100	–	151	–	–
	Ohio	#	9	–	8	–	30	–	–
	Texas	#	21	–	28	–	48	–	–
	Other states	#	15	–	24	–	41	–	–
	Full-time employees	#	686	–	738	–	878	–	–
	Female	#	172	–	184	–	210	–	–
	Male	#	514	–	554	–	668	–	–
	Pennsylvania	#	540	–	578	–	608	–	–
	West Virginia	#	101	–	100	–	151	–	–
	Ohio	#	9	–	8	–	30	–	–
	Texas	#	21	–	28	–	48	–	–
	Other states	#	15	–	24	–	41	–	–
	Part-time employees	#	7	–	2	–	3	–	–
	Female	#	4	–	0	–	2	–	–
	Male	#	3	–	2	–	1	–	–
	Pennsylvania	#	7	–	2	–	3	–	–
Temporary employees	#	198	–	188	–	244	–	–	

<sup>20</sup> 2021 and 2022 spill amounts and volumes have been restated to reflect only spills greater than 5 gallons due to the fact that applicable state Departments of Environmental Protection do not require spills under 5 gallons to be reported. The 2021 spills volume includes the high estimated range from a subsurface produced water leak associated with a gas processing unit disposal line at one of our well pad sites located in Washington County, Pennsylvania, which we discovered in December 2021. This matter is now resolved. For more information on this matter, please refer to the “Legal Proceedings” section of our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2023.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
Employee Diversity	Percentage of employees who are male	%	75	–	75	–	76	–	–
	Percentage of employees who are female	%	25	–	25	–	24	–	–
	Percentage of employees who are of a minority population <sup>21</sup>	%	6	–	6	–	6	–	–
Community Investments	Total community investments–EQT Corporation <sup>22</sup>	\$	28,451,134	–	41,167,233	–	56,768,477	–	–
	Total grants and contributions–EQT Foundation	\$	3,052,508	–	3,807,625	–	4,260,600	–	–
Volunteer Hours	Total hours volunteered by EQT employees	#	6,981	–	14,327	–	16,116	–	–
Royalties Paid	Total royalties paid annually	\$(millions)	731	–	1,884	–	795	–	–
Employee Development	Average hours of training per year per employee <sup>23</sup>	#	–	–	11.32	–	6.12	–	–
	Average hours of training per year per contractor <sup>24</sup>	#	–	–	–	–	1.14	–	–
Employee Retention	Voluntary turnover	#	34	–	39	–	20	–	–
	Total turnover	#	116	–	65	–	48	–	–
Worker Safety <sup>25,26</sup>	Fatalities from work-related injuries–Employees	# (rate)	0 (0)	–	0 (0)	–	0 (0)	–	–
	Fatalities from work-related injury–Contractors	# (rate)	0 (0)	–	2 (0.07)	–	0 (0)	–	–
	Workforce accidents–Employees	# (rate)	11 (1.63)	–	22 (3.00)	–	17 (2.16)	–	–
	Workforce accidents–Contractors	# (rate)	81 (3.20)	–	77 (2.88)	–	94 (3.09)	–	–

21 Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino or any employee disclosing two or more races.

22 Includes philanthropic investments, donations, and road and infrastructure investments made by EQT Corporation.

23 We began tracking and disclosing this metric in 2022.

24 We began tracking and disclosing this metric in 2023.

25 Rates are per 200,000 hours worked.

26 2021 safety metrics do not include incidents related to the Alta Assets and Alta's employees and contractors that occurred prior to EQT's acquisition of such Alta Assets on July 21, 2021.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
<b>Worker Safety</b>	Lost time accidents—Employees <sup>27</sup>	# (rate)	0 (0)	—	2 (0.27)	—	0 (0.00)	—	—
	Lost time accidents—Contractors <sup>27</sup>	# (rate)	5 (0.20)	—	10 (0.37)	—	15 (0.49)	—	—
	Recordable work-related injuries (including fatalities)—Employees	# (rate)	2 (0.30)	—	6 (0.82)	—	9 (1.14)	—	—
	Recordable work-related injuries (including fatalities)—Contractors	# (rate)	18 (0.71)	—	22 (0.82)	—	24 (0.79)	—	—
	Total recordable incident rate (TRIR)—Employees	Rate	0.30	—	0.82	—	1.14	—	—
	Total recordable incident rate (TRIR)—Contractors	Rate	0.71	—	0.82	—	0.79	—	—
	Total recordable incident rate (TRIR)—Short-service employees	Rate	0	—	0.14	—	0	—	—
<b>Supplier Diversity</b>	Dollars spent with suppliers that are minority owned businesses (MBOs)	\$ (millions)	70.7	—	116.9	—	106.4	—	—
	Percentage of total annual non-publicly traded company supplier spend spent with MBO suppliers	%	8.4	—	11.0	—	7.9	—	—
	Number of MBO suppliers that EQT spent money with during the year	#	47	—	56	—	57	—	—

<sup>27</sup> Number of lost work days per 100 full-time equivalent employees.

Topic	Metric	Unit	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)
<b>GOVERNANCE</b>									
<b>Board of Directors Composition</b>	Number of Board members	#	12	–	11	–	11	–	–
	Board members–Independent	#	10	–	9	–	9	–	–
	Board members–Non-Independent	#	2	–	2	–	2	–	–
	Board members–Female	#	6	–	6	–	6	–	–
	Board members–Male	#	6	–	5	–	5	–	–
	Board members–Minority <sup>28</sup>	#	1	–	1	–	1	–	–
	Board members–Non-Minority	#	11	–	10	–	10	–	–
	Board members–Under 30 years old	#	0	–	0	–	0	–	–
	Board members–30–50 years old	#	2	–	2	–	2	–	–
	Board members–Over 50 years old	#	10	–	9	–	9	–	–
<b>Political Contributions</b>	Total contributions to political candidates and other political organizations <sup>29</sup>	\$	101,250.00	–	312,300.00	–	408,050	–	–
<b>Membership Association Dues</b>	Membership association dues	\$	655,882.50	–	2,682,215.50	–	2,653,866.95	–	–

28 Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino or any director disclosing two or more races.

29 Includes contributions from EQT Federal and State PACs and EQT Corporate Treasury funds.